

RAFFLES UNIVERSITY
JAPANESE ZONE, NII-8, NEEMRANA, ALWAR RAJASTHAN, 301705

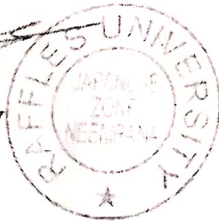
Accounting Year : 2018-2019
Assessment Year : 2019-2020

INCOME & EXPENDITURE A/C FOR THE YEAR ENDED ON 31st MARCH, 2019

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
To Affiliation Fees	₹ 310,000.00	By Fees Received From Students	₹ 51,372,843.00
To Bank Charges	₹ 57,353.08	By Interest Received	₹ 142,989.00
To Computer & Software Exp.	₹ 28,760.00	By Rent Received from Employee	₹ 665,300.00
To Convocation Exp.	₹ 1,059,895.00		
To Depreciation	₹ 17,696,866.00	By Excess of Expenditure over Income	₹ 24,339,298.53
To Electricity & Water Exp.	₹ 5,609,440.45		
To Examination Exp.	₹ 71,244.00		
To Fuel Exp.	₹ 655,139.00		
To Function & Festival Exp.	₹ 556,484.00		
To Housekeeping & Horticulture Exp	₹ 4,141,478.00		
To Insurance Exp.	₹ 165,427.00		
To Interest on tds	₹ 194.00		
To Lab Exp.	₹ 161,881.00		
To Marketing Exp.	₹ 8,496,090.00		
To Medical Exp.	₹ 7,759.00		
To Membership & Subscription Exp	₹ 536,168.00		
To Miscellenous Exp.	₹ 37,600.00		
To Mootcourt Exp.	₹ 815,538.00		
To News Paper & Periodicals	₹ 43,663.00		
To Office Exp.	₹ 77,379.00		
To Pest management Exp.	₹ 179,000.00		
To Postage & Courier	₹ 48,864.00		
To Printing & Stationery	₹ 200,547.00		
To PF & ESI Contribution	₹ 1,356,260.00		
To Professional & Consultancy Exp.	₹ 326,580.00		
To Rent Exp.	₹ 79,650.00		
To Repair & Maintenance Exp.	₹ 1,352,376.00		
To Salary Exp	₹ 29,753,277.00		
To Security & Service Exp.	₹ 1,733,450.00		
To Sport Exp.	₹ 77,890.00		
To Telephone & Internet Exp.	₹ 237,761.00		
To Training & Placement Exp.	₹ 6,050.00		
To Transportation Exp.	₹ 33,745.00		
To Travelling Exp.	₹ 173,231.00		
To Tributes Exp.	₹ 335,966.00		
To Web Site Exp.	₹ 97,425.00		
	₹ 76,520,430.53		₹ 76,520,430.53

For RAFFLES UNIVERSITY NEEMRANA

Authorized Signatory



Date: 20/09/2019
Place: Jaipur

As per Audit Report Of Even Date annexed
FOR KARNANI & CO.
Chartered Accountants



[Amit Mundhra, FCA]
Partner, M.No. 400145

RAFFLES UNIVERSITY
JAPANESE ZONE, NH-8, NEEMRANA, ALWAR RAJASTHAN, 301705

Accounting Year : 2019-2020
Assessment Year : 2020-2021

INCOME & EXPENDITURE A/C FOR THE YEAR ENDED ON 31st MARCH, 2020

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
To Affiliation Fees	₹ 1,200,000.00	By Fees Received From Students	₹ 54,063,708.00
To Bank Charges	₹ 81,864.09	By Interest Received	₹ 291,209.20
To Computer & Software Exp.	₹ 21,328.00	By Rent Received from Employee	₹ 575,600.00
To Depreciation	₹ 17,401,465.00	By Voluntary Contribution from Gomber Education Foundation	₹ 17,450,000.00
To Electricity & Water Exp.	₹ 6,151,824.00		
To Examination Exp.	₹ 149,193.00		
To Fuel Exp.	₹ 747,274.00	By Excess of Expenditure over Income	₹ 6,450,049.89
To Function & Festival Exp.	₹ 123,532.00		
To Housekeeping & Horticulture Exp	₹ 3,790,097.00		
To Insurance Exp.	₹ 397,930.00		
To Interest on tds	₹ 9,375.00		
To Lab Exp.	₹ 163,029.00		
To Law workshop Exp.	₹ 644,865.00		
To Marketing Exp.	₹ 10,402,107.00		
To Medical Exp.	₹ 16,815.00		
To Membership & Subscription Exp	₹ 563,070.00		
To Mootcourt Exp.	₹ 150,622.00		
To News Paper & Periodicals	₹ 29,409.00		
To Office Exp.	₹ 114,657.00		
To Pest manangement Exp.	₹ 160,500.00		
To Postage & Courier	₹ 41,760.00		
To Printing & Stationery	₹ 187,540.00		
To PF & ESI Contribution	₹ 1,084,393.00		
To Professional & Consultancy Exp.	₹ 104,000.00		
To Rent Exp.	₹ 106,200.00		
To Repair & Maintenance Exp.	₹ 1,638,644.00		
To Remuneration Exp.	₹ 302,870.00		
To Salary Exp	₹ 29,234,704.00 ✓		
To Security & Service Exp.	₹ 1,803,472.00		
To Telephone & Internet Exp.	₹ 1,385,538.00		
To Transportation Exp.	₹ 85,570.00		
To Travelling Exp.	₹ 158,763.00		
To Tributes Exp.	₹ 275,732.00		
To Web Site Exp.	₹ 102,425.00		
	₹ 78,830,567.09		₹ 78,830,567.09

For RAFFLES UNIVERSITY NEEMRANA

Authorized Signatory



Date: 31/12/2020
Place: Jaipur

As per Audit Report Of Even Date annexed



FOR KARNANI & CO.
Chartered Accountants

[Amit Mundhra, FCA]
Partner, M.No. 400145

RAFFLES UNIVERSITY
JAPANESE ZONE, NH-3 NEEMRANA, ALWAR RAJASTHAN, 301795

Accounting Year : 2020-2021
Assessment Year : 2021-2022

INCOME & EXPENDITURE A/C FOR THE YEAR ENDED ON 31st MARCH, 2021

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
To Admittance Fees	₹ 1,575,000.00	By Fees Received From Students	₹ 51,187,404.00
To Bank Charges	₹ 57,617.97	By Interest Received	₹ 137,243.00
To Computer & Software Exp.	₹ 20,736.00	By Rent Received from Employer	₹ 577,307.00
To Depreciation	₹ 15,675,318.00		
To Electricity & Water Exp.	₹ 3,481,044.00		
To Examination Exp.	₹ 150,935.00		
To Fuel Exp.	₹ 308,707.00	By Excess of Expenditure over Income	₹ 1,343,786.57
To Function & Festival Exp.	₹ 73,074.00		
To Housekeeping & Horticulture Exp.	₹ 2,026,387.00		
To Insurance Exp.	₹ 149,772.00		
To Interest on t/ds	₹ 3,362.00		
To Law workshop Exp.	₹ 415,100.00		
To Marketing Exp.	₹ 3,600,712.00		
To Medical Exp.	₹ 85,795.00		
To Membership & Subscription Exp.	₹ 35,500.00		
To Motel/court Exp.	₹ 154,256.00		
To News Paper & Periodicals	₹ 9,676.00		
To Office Exp.	₹ 25,079.00		
To Post management Exp.	₹ 20,000.00		
To Postage & Courier	₹ 22,618.00		
To Printing & Stationery	₹ 92,289.00		
To PF & ISI Contribution	₹ 603,792.00		
To Professional & Consultancy Exp.	₹ 112,500.00		
To Rent Exp.	₹ 63,720.00		
To Repair & Maintenance Exp.	₹ 2,142,331.00		
To Remuneration Exp.	₹ 456,094.00		
To Salary Exp.	₹ 19,522,234.00		
To Security & Service Exp.	₹ 758,658.00		
To Telephone & Internet Exp.	₹ 452,889.00		
To Transportation Exp.	₹ 17,720.00		
To Travelling Exp.	₹ 45,552.00		
To Tributes Exp.	₹ 350,406.00		
To Web Site Exp.	₹ 97,425.00		
To Research & Development exp	₹ 82,655.00		
To Bore well Exp	₹ 55,886.00		
To Daily Wages Exp	₹ 44,358.00		
To Sports Exp	₹ 57,280.00		
	₹ 52,945,877.57		₹ 52,945,877.57

For RAFFLES UNIVERSITY NEEMRANA

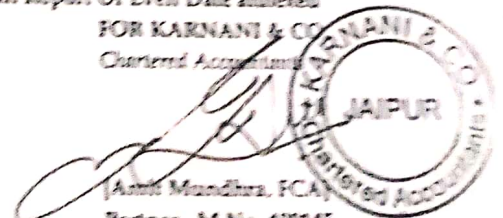
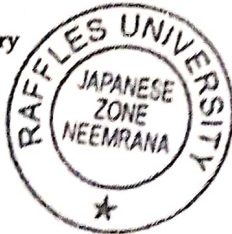
As per Audit Report Of Even Date annexed

FOR KARNANI & CO
Chartered Accountants

Authorized Signatory

(Ansh Mundhra, FCA)
Partner, M.No. 60045

Date: 27-12-2021
Place: Jaipur



RAFFLES UNIVERSITY
JAPANESE ZONE, NH-8, NEEMRANA, ALWAR RAJASTHAN, 301705

Accounting Year : 2021-2022
Assessment Year : 2022-2023

INCOME & EXPENDITURE A/C FOR THE YEAR ENDED ON 31st MARCH, 2022

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
To Institutional Affiliation Fees	₹ 4,37,000.00	By Fees Received From Students	₹ 6,48,14,111.00
To Bank Charges	₹ 50,032.61	By Interest Received	₹ 1,43,694.74
To Bus Service Charges	₹ 12,38,651.00	By Rent Received from Employee	₹ 8,91,595.00
To Computer & Software Exp.	₹ 31,018.00	By ATM Room Rent	₹ 18,000.00
To Depreciation	₹ 1,45,49,566.00	By Voluntary Contribution	₹ 2,02,00,000.00
To Electricity & Water Exp.	₹ 47,11,390.00		
To Examination Exp.	₹ 2,86,876.00		
To Fuel Exp.	₹ 3,69,203.00		
To Function & Festival Exp.	₹ 1,97,213.00		
To Housekeeping & Horticulture Exp.	₹ 35,85,053.00		
To Insurance Exp.	₹ 3,16,619.04		
To Interest on tds	₹ 2,888.00		
To Marketing Exp.	₹ 62,37,628.60		
To Medical Exp.	₹ 6,489.00		
To Membership & Subscription Exp.	₹ 6,04,960.00		
To Mootcourt Exp.	₹ 45,347.00		
To Mess Expenses	₹ 31,74,164.00		
To News Paper & Periodicals	₹ 12,312.00		
To Office Exp.	₹ 43,333.00		
To Pest management Exp.	₹ 1,72,000.00		
To Postage & Courier	₹ 3,758.00		
To Printing & Stationery	₹ 1,92,326.00		
To PF & ESI Contribution	₹ 11,33,239.00		
To Professional & Consultancy Exp.	₹ 1,41,140.00		
To Photocopy Machine Rent	₹ 1,06,200.00		
To Repair & Maintenance Exp.	₹ 20,99,827.00		
To Remuneration Exp.	₹ 3,71,547.00		
To Salary Exp	₹ 3,21,22,003.00		
To Staff Welfare Exp	₹ 6,520.00		
To Security & Service Exp.	₹ 15,70,466.00		
To Telephone & Internet Exp.	₹ 5,95,918.93		
To Transportation Exp.	₹ 3,720.00		
To Travelling Exp.	₹ 1,30,972.00		
To Tributes Exp.	₹ 3,50,406.00		
To Web Site Exp.	₹ 97,425.00		
To Research & Development exp	₹ 3,48,929.00		
To Daily Wages Exp	₹ 99,077.00		
To Sports Exp	₹ 37,025.00		
To Excess of Income over Expenditure	₹ 1,05,85,558.56		
	₹ 8,60,67,800.74		₹ 8,60,67,800.74

For RAFFLES UNIVERSITY NEEMRANA

Authorized Signatory

Date: 26-09-2022
Place: Jaipur



As per Audit Report Of Even Date annexed
FOR KARNANI & CO.
Chartered Accountants



[Amit Mundhra, FCA]
Partner, M.No. 400145

RAFFLES UNIVERSITY
Japanese Zone, NH-8, NEEMRANA
Alwar (Rajasthan)

Balance Sheet
1-Apr-22 to 31-Mar-23

as at 31-Mar-23

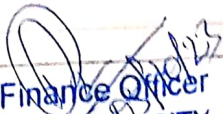
Liabilities	as at 31-Mar-23	Assets	as at 31-Mar-23
Loans (Liability)	2,21,25,000.00	Capital Account	(-)18,55,500.00
Unsecured Loans	2,25,00,000.00	Capital A/c	14,08,74,560.85
Raffles International School	(-)3,75,000.00	Surplus (Profit A/c)	48,66,31,885.40
Current Liabilities	97,50,279.00	Fixed Assets	10,78,98,896.25
Duties & Taxes	(-)9,558.00	Building- University	14,31,165.15
Sundry Creditors	31,90,355.00	Computer & Software IT Equipment	65,20,488.85
Employee's Security (Refundable)	65,000.00	Electrical Equipments	1,21,03,388.95
Security Deposit (Refundable)	21,92,782.00	Engineering & Science Labs	88,83,555.30
Advance Fee	6,32,302.00	Furniture & Fixtures	1,71,078.75
Alumni Fund	7,600.00	Horticulture Items	5,90,775.60
Employee's Contribution for EPF	1,02,349.00	Library	15,54,448.00
EPF Employer Contribution Payable	93,479.00	Office Equipments	25,84,97,802.00
ESI Employee Share	4,254.00	Assets (Fixed) Vested By GEF	4,94,263.00
ESI Employer Contribution Payable	18,368.00	BUS	6,71,125.00
National Service Scheme (NSS)	16,500.00	CAMU ERP SOFTWARE	5,48,682.00
Salary & Wages Payable	33,60,943.00	ECCO CAR	3,28,319.00
Student Welfare Fund	75,905.00	ENGLISH LANGUAGE LAB	8,49,24,290.00
		Fixed Asset Paid by GEF	4,22,313.55
Loan From GEF	35,12,22,443.25	GYM Equipments	(-)49,796.00
Loan From GEF-Additional Building & Equipment	15,61,06,188.25	INNOVA CAR	16,41,090.00
Loan From GEF-Funds Transfer	5,50,22,093.00	PHARMACY LAB	20,000.00
Loan From GEF-New Building SOL	12,45,31,043.00	Investments	20,000.00
Loan From GEF-Towards Expenses	1,55,63,119.00	N.S.C	20,000.00
Vested by GEF	25,84,97,802.00	Current Assets	4,51,36,324.43
Vested By Gomber Edu. Foundation	25,84,97,802.00	Closing Stock	3,74,370.68
Excess of income over expenditure	2,92,11,746.43	Deposits (Asset)	3,04,82,404.00
Opening Balance	2,92,11,746.43	Sundry Debtors	5,21,867.00
Current Period	2,92,11,746.43	Cash-in-Hand	1,37,12,140.91
		Bank Accounts	12,500.00
		TCS Receivable	2,227.00
		TDS Receivable	30,814.84
		TDS Receivable From Yes Bank	
Total	67,08,07,270.68	Total	67,08,07,270.68


 Chief Finance Officer
 RAFFLES UNIVERSITY
 Japanese Zone, Neemrana

RAFFLES UNIVERSITY
Japanese Zone NEI B, NEEMRANA
Alwar (Rajasthan)

Income and Expenditure Statement
1 Apr 22 to 31 Mar 23

Particulars	1 Apr 22 to 31 Mar 23	Particulars	1 Apr 22 to 31 Mar 23
Indirect Expenses		Indirect Incomes	
Institutional Expenses	6,00,000.00	ABSENDA CHARGES OF DEGREE	6,000.00
Marketing Expenses	92,70,277.91	Admission Fee	42,96,000.00
Repair & Maintenance Expenses	95,58,626.00	ATM MACHINE ROOM RENT	10,000.00
Admin Charges EPF	50,512.00	Bus Fee	41,88,000.00
BANK CHARGES	82,443.08	Character Certificate	27,000.00
Bore Well Exp	72,750.00	DEGREE FEE	1,00,000.00
Bus Service Charges	35,04,130.80	Development Fee	38,26,300.00
Electricity Charges	65,59,459.00	Duplicate Admit Card	4,900.00
Employer Share Epf	11,83,170.00	DUPLICATE ID CARD	2,800.00
ESI Employer Share	2,23,479.00	Duplicate Marksheet Fee	3,000.00
Examination Exp.	6,90,804.00	Exam Fee	50,43,500.00
Fuel Expense- D G Set	85,809.00	EXAM FORMULATE SUBMISSION FINE	73,400.00
Fuel Expense-Vehicle	2,09,361.00	HOSTEL FEE	1,02,74,900.00
Function & Festival	2,13,934.00	ID CARD FEE	84,650.00
General Office Expenses	68,356.00	Interest Recieved	3,17,512.00
Horticulture Expenses	17,25,428.00	LAB & IT FEE	19,66,300.00
Housekeeping Expense	30,48,969.00	Late Fee Fine	5,73,780.00
Insurance Charges	1,40,170.40	LAUNDRY CHARGES	1,38,000.00
Insurance - Land & Building A.C. BOOKS	1,33,921.00	Migration Fee	1,20,000.00
Interest on TDS	915.00	MOOT COURT & CLINICAL FEE	2,11,000.00
INTERNET EXPENSES	7,52,319.00	Moot Court Participation Fee	2,93,000.00
KVK RAWE FEE	80,000.00	Penalty From Students	2,000.00
Lab Expenses	7,53,478.05	PH. D ADMISSION FEE	11,72,500.00
Laundry Expenses	5,73,200.00	PH. D DEVELOPMENT FEE	4,20,000.00
Medical Expense	8,427.00	PH. D PLAGIARISM FEE	27,000.00
Mess Expense	52,71,160.00	PH. D REGISTRATION FEE	1,69,600.00
Moot Court Competition Expenses	3,65,024.00	PH. D TUITION FEE	51,80,000.00
News Paper & Periodicals	16,409.00	PROVISIONAL CERTIFICATE FEE	1,38,000.00
Pest Management Exp.	2,40,000.00	Re Examination Fee	3,52,750.00
PHOTO COPY MACHINE RENT	1,16,820.00	Registration Fee	9,75,900.00
Photo Graphy Expenses	10,000.00	Rent - (Accommodation for Employee)	17,41,010.00
Postage & Courier	17,008.00	Re -Valuation	40,500.00
Printing & Stationery	3,68,708.00	SPORTS & CULTURAL ACT. FEE	18,68,000.00
Professional & Consultancy Charges	3,09,000.00	Training & Placement Charges	67,480.00
Remuneration Charges	4,76,798.00	TRANSCRIPT CERTIFICATE	12,700.00
Research & Development Expenses	5,864.00	Transfer Certificate (TC)	52,000.00
Salary & Wages	4,16,23,157.00	Tuition Fee	6,08,75,800.00
Security Service Charges	22,78,463.00	UNIFORM FEE	3,00,650.00
Seed Money Expenses	50,000.00	Urgent Certificate Charges	6,000.00
Software Renewal Charges	19,912.00	Voluntary Contribution From Gamber Education	1,60,00,000.00
Sports Expense	56,455.00		
Subscription Charges	23,187.00		
TELEPHONE EXPENSES	2,40,579.33		
Transportation Charges	87,550.00		
Travelling Expense	61,460.00		
TRIBUTES EXPENSES	3,81,100.00		
Water Supply Charges	26,631.00		
Web Hosting Charges	1,14,961.00		
Excess of income over expenditure	2,92,11,746.43		
Total	12,09,61,932.00	Total	12,09,61,932.00


Chief Finance Officer
RAFFLES UNIVERSITY
 Japanese Zone, Neemrana